

Workshop

Insurance Standardisation Project to implement the EU Regulation on Financial Data Access

Online | 11 June 2024 | 10:00 - 13:00 CEST

Objectives

EU Commission announced on 28 June 2023 a proposal for a EU Regulation on a Framework for Financial Data Access (FIDA).

FIDA postulates the obligation that the data holder shall, upon request from a customer, make available to a data user the customer data for the purposes for which the customer has granted permission to the data user.

FIDA also requests that the data holder shall make customer data available to the data user in a format based on generally recognised standards.

The European standards committee CEN/TC 445 plans the development of European standards for the customer data access and portability in the insurance sector to implement the requirements of FIDA and also the data portability of GDPR Article 20.

CEN/TC 445 wants to discuss this initiative with you as interested stakeholder in the insurance sector and invites you to join the standards development.

Agenda

Welcome and Motivation

Dr Manuel Reimer, CEN/TC 445 Chair

Open Insurance from a Consumer Perspective

Dr Tim Shakesby, Head of Digital Transformation, EIOPA

Proposed Regulation on a Framework for Financial Data Access

Raphael Lemahieu, Legal Officer in Digital Finance Unit, EU Commission DG FISMA
Peter Ohrlander, Policy Officer in Insurance & Pensions, EU Commission DG FISMA

Standardisation Requirements to implement the FIDA Regulation

Dr Manuel Reimer

European Standards Organisation CEN - how we work and how to join

Christina Thorngreen, CEN Project Manager

CEN/TC 445 - what we do

Martin Uhlherr, DIN, CEN/TC 445 Secretary

Standardisation Project for the Insurance Sector to implement the FIDA Regulation

Dr Manuel Reimer

Discussion with all participants

Next steps to start the standardisation project and invitation to join the project